

Dynamic Development Managers needed to join AHC's Multifamily team.

Locations: Arlington, VA and Baltimore, MD

AHC is a leading regional player in affordable and mixed-income rental housing development and has accumulated a substantial track record of completing large, complex, and innovative transactions.

About AHC:

AHC Inc. is a full-service real estate development firm that develops attractive, high-quality, well-positioned, affordable and mixed-income housing in the Washington metropolitan area. The company has developed more than 6,500 rental units at nearly 50 communities. In 2013, AHC was again selected by the Housing Association of Nonprofit Developers as Developer of the Year. Recently, AHC was selected as one of the Best Nonprofits to work for.

About the Team:

The Multifamily Division is responsible for acquiring, financing and constructing/renovating large-scale multifamily properties. The Multifamily team utilizes a wide range of affordable and conventional financing tools including LIHTC and Historic Tax Credits, multiple tranches of debt, seller financing, preferred and common equity and public-private partnerships to complete innovative affordable, mixed-use, and mixed-income transactions.

Job Purpose:

The Development Manager role is broadly defined at AHC and the selected individual will have responsibility for the full range of tasks associated with each assigned project from initial concept through construction completion and lease-up. Candidates must have experience in real estate related field, however, prior affordable housing experience is not a pre-requisite.

Key Responsibilities:

Work with the Director and Multifamily Division team members to:

- identify potential new projects, and lead efforts to obtain site control, including the preparation of responses to public/private RFPs;
- generate development budgets and *pro forma* to evaluate financial feasibility;
- obtain acquisition, construction, and permanent financing;
- obtain required entitlements and/or jurisdictional; financial support
- coordinate the underwriting and closing process, including document review;
- evaluate and select third-party professionals to be development team members;
- oversee the development of construction and/or renovation plans and manage development team members during all phases of development/construction;
- present to AHC's Board of Directors, jurisdictional partners & community groups as needed

Minimum Requirements:

- BS/BA in Finance, Real Estate, or other relevant discipline;
- experience in affordable or market-rate multifamily housing development or project management;
- demonstrated experience preparing development budgets and financial projections;
- excellent oral, written and interpersonal skills;
- a strong entrepreneurial drive and desire to take ownership of development projects while working well within a team environment; ability to work independently;
- knowledge of construction, property operations and other applicable fields also desirable

To apply: Send your resume and salary requirements to HR at (jobs@ahcinc.org) or via fax at 703-486-0653 for immediate consideration. E/O/E.

For more information on AHC, please visit our website at www.ahcinc.org.