

Washington Metro Median Household Income Little Changed

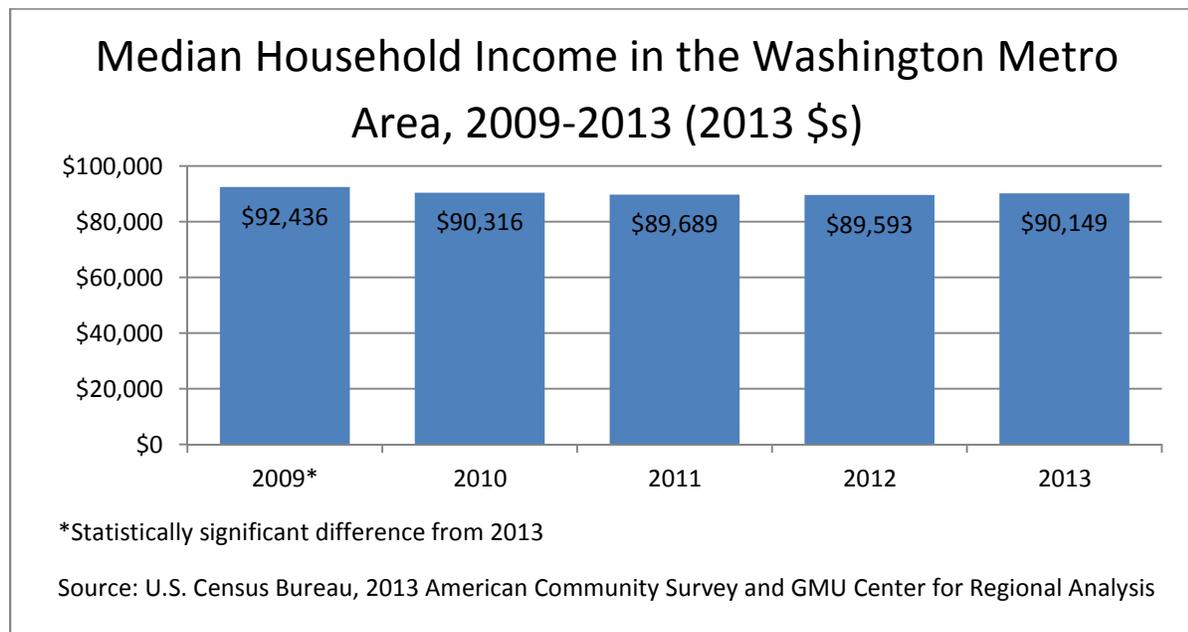
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Arlington, VA

Median Annual Household Income for the Washington Metropolitan Area in 2013 showed little change from 2012 to 2013 according to the most recent Census Bureau data. The newly released data show that the 2013 median household income in the region was \$90,149, up just 0.6 percent from the 2012 level of \$89,593. While the Washington area still has the highest median household income among the 25 largest U.S. metro areas, the 2013 figure remains almost \$2,300 per year below 2009 levels.

According Dr. Stephen Fuller, Director of the Center for Regional Analysis (CRA): “The majority of this decrease occurred between 2009 and 2010, but the Post-Recession job recovery has not translated to meaningfully higher median household incomes.”

Dr. Fuller notes that the decline in median household income from 2009 is consistent with other economic trends including slower job growth, reductions in Federal procurement spending and an underlying shift in the region’s Post-Recession job base. CRA Deputy Director, Dr. Terry Clower observes: “We are hopeful that the slight uptick in median household income for the region from 2012 is an indicator that regional household income is improving, but other data on regional economic growth and middle income job creation suggest many challenges remain.”



GMU Center for Regional Analysis

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