



Do Pepco Customers Deserve Less than Baltimore Gas Electric Customers?

Exelon thinks so

Exelon has proposed to take over Pepco in Washington, D.C., but is not offering the same level of direct financial benefits to Pepco customers that Baltimore Gas & Electric (BGE) customers received when Exelon acquired BGE in Maryland. Both D.C. and Maryland utility commissions look at both whether the merger will harm the existing customers (ratepayers) as well as whether the merger will produce direct benefits to the acquired company’s ratepayers. Here is a comparison of the proposed “Direct benefits” and “Public Interest benefits” for Pepco customers compared to what Exelon agreed to provide to BGE’s customers in Maryland. DC residents are being offered \$50 while MD required Exelon to give BGE customers around \$200/customer in direct and traceable financial benefits.

Exelon’s Proposal for DC Pepco

MD BGE Merger Agreement

Direct and Traceable Financial Benefits:

Immediate Relief for Customers:

\$50 credit for each customer (totaling \$14 million)

\$100 credit for each customer (totaling around \$112 million)

OR

AND

Customer Investment Fund:

\$50 per customer in rate assistance and/or energy efficiency measures (totaling \$14 million)

~\$100 per customer in energy efficiency investments (totaling \$113.5 million)

Public Interest/ Greater Good Benefits:

New HQ:

None

New HQ in Baltimore City

Renewables Development:

None

\$30 million to the state for development of offshore wind

Renewables Research:

None

\$2 million to a MD institute of higher learning for research and development of wind energy

Charitable Giving:

\$1.6 million/year for 10 years to D.C. organizations

\$7 million/year for 10 years to MD organizations

Support for Supplier Diversity:

None

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Contact the D.C. Public Service Commission and the D.C. City Council and let them know that Pepco customers deserve a better deal!

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Attn: Formal Case No. 1119

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