Call for Affordable Housing Finance and/or Development Practitioners

The Community Development Financial Institutions Fund (CDFI Fund) is issuing a call for well-qualified persons to serve as application reviewers for the fiscal year (FY) 2020 application round of the Capital Magnet Fund (CMF). The CDFI Fund has contracted with F2 Solutions to recruit reviewers. Recruitment will be conducted by F2 Solutions on a rolling basis until 5pm ET on July 6, 2020.

General Candidate Qualifications

The CDFI Fund and F2 Solutions require reviewers to have considerable expertise in affordable housing finance and/or development. Specifically, the CDFI Fund seeks candidates with one or more of the following types of experience in reviewing applications of CDFIs and/or non-profit housing development organizations:

- expertise in underwriting, assessing, and/or evaluating affordable housing and economic development projects financed or developed by CDFIs and non-profit developers; and/or
- experience structuring and underwriting complex multifamily affordable housing transactions.
- experience in community and economic development finance includes experience with small business, microfinance, commercial real estate financing, multi-family rental finance, and the financing of community-based organizations

Period and Location of Service

Application reviews are tentatively scheduled to begin in late August 2020 and end in early October 2020. These reviews will be completed using a web-based platform from the Reviewer’s chosen remote location. As a result, Reviewers are required to have consistent high-speed internet access.

About the Capital Magnet Fund Program

Through the Capital Magnet Fund, the CDFI Fund competitively awards funds to CDFIs and qualified non-profit housing organizations. These awards can be used to finance affordable housing activities, as well as related economic development activities and community service facilities. CMF’s priority is to attract private capital to economically distressed communities, including underserved rural areas. Funding for CMF comes from allocations made by the Government-Sponsored Enterprises Fannie Mae and Freddie Mac and varies from year to year. For more information on the Capital Magnet Fund, please visit www.cdfifund.gov/cmf.

How to Apply to Serve as a CMF Reviewer
If you are interested in applying, please send a brief email indicating your interest to F2 Solutions via CMFReview@F2Solutions.com. F2 Solutions will respond with more information about the opportunity and how to register in their system.