

- **Job Title: Recapitalization Transaction Specialist GS-13**
- USAJOBS Link: <https://www.usajobs.gov/GetJob/ViewDetails/689462600>
- **Job Location(s):** Washington, DC
- **Salary Range:** \$89,834 - \$116,788 per year
- **Contact:** hudinquiries@fiscal.treasury.gov or 304-480-7300
- **Closing Date to Apply:** 11/30/2022

Job Description Summary:

The **Office of Housing** provides vital public services through its nationally administered programs. It oversees the [Federal Housing Administration \(FHA\)](#), the largest mortgage insurer in the world, and regulates important parts of the housing industry. The Office of Housing is committed to building and preserving healthy neighborhoods and communities through homeownership, rental housing, and healthcare opportunities.

The **Office of Multifamily Housing** is responsible for the overall management, development, direction, and administration of HUD's Multifamily Housing Programs. HUD's Multifamily programs provide mortgage insurance to HUD-approved lenders to facilitate the construction, substantial rehabilitation, purchase and refinancing of multifamily housing projects. MFH is widely responsible for [production, asset management and portfolio oversight](#), and [recapitalization](#) of assisted properties, and field operations. As part of the National Housing Act of 1934, Congress created the Federal Housing Administration (FHA) which later became a part of the Department of Housing and Urban Development's (HUD) Office of Housing in 1965.

“The Office of Recapitalization (“Recap”) supports the preservation and recapitalization of federally assisted housing and rental assistance for current and future generations. Recap structures, reviews, and implements transactions to ensure long-term physical and financial viability, often through public-private partnerships and the use of tax-incentivized financing. Recap also implements other affordable housing initiatives which leverage this transactional expertise. Programs currently or recently implemented by Recap include the Rental Assistance Demonstration ([RAD](#)), Mark-to-Market ([M2M](#)), [Section 236 Preservation](#), [Pre-1974 Section 202 Direct Loan Preservation](#) (including SPRAC), Section 202 Capital Advance NOFAs, Tenant and Community Engagement Initiatives, and the Green Retrofit Program.”

Job Duties:

*HUD’s Office of Recapitalization is seeking an Underwriter (aka “**Recapitalization Transaction Specialist**”) (GS-13) to be based in the Office’s Transaction Division located in **Washington, DC**. This role will include support for the Department’s overall goals and will focus specifically on the underwriting and program compliance of affordable housing transactions under the Rental Assistance Demonstration (RAD) program, a high-profile initiative to significantly improve and preserve deeply affordable housing across the country. This job is primarily for a position working on the RAD Post-Conversion pipeline.*

Duties may include overseeing and underwriting a portfolio of HUD Multifamily assets or public housing properties that have already gone through a RAD conversion, analyzing, and resolving underwriting and policy issues, and providing technical support to various internal and external stakeholders. Applicants with backgrounds in accounting, finance, urban planning, and real estate development are encouraged to apply. Knowledge of affordable housing preservation policy is preferred.

We appreciate your assistance.

Thank you,

Geveria L. Scott
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