



District of Columbia Preservation Fund

The Affordable Housing Preservation Fund activities are being funded in partnership with the District of Columbia Department of Housing and Community Development (DHCD). The Low Income Investment Fund (LIIF) is leveraging the DHCD grant with LIIF capital to provide flexible, low-cost financing for the preservation of affordable housing in D.C.



Key Loan Terms & Features

- Loans up to \$5 million.
- Below-market interest rates.
- Up to 125% loan to value.
- Loan terms up to four years.
- Ongoing technical assistance, especially in conjunction with creating competitive supportive housing plan.
- Eligible uses include acquisition, interest holdback, repairs, closing costs, and predevelopment expenses.

Eligible Developers & Projects

- Developers and tenant associations: Nonprofit organizations and for-profit companies with projects located in the District of Columbia.
- Projects preserving affordable housing in existing occupied or vacant buildings.
- Projects dedicating at least 50% of units to tenants earning 80% area median income or less for 10 years.



About LIIF Lending

LIIF invested **\$2.3 billion in community revitalization projects** over the past **30 years**, leveraging over \$9.5 billion in total investments including:

- **More than \$1.1 billion** in affordable housing to build and enhance **73,000 homes** for families across the nation.
- **Over \$610 million in education**, creating **92,000 spaces** at schools.
- **More than \$132 million** in early childhood education centers, developing or improving **269,000 child care slots**.
- **Over \$353 million in community facilities**, building **31 million square feet of community space**.