

U.S. Department of Housing and Urban Development (HUD), Office of Recapitalization

- **Job Title: Multifamily Investments Division Director, GS-15**
- **USAJOBS Link:** <https://www.usajobs.gov/job/753271800>
- **Job Location(s):** Washington, DC
- **Salary Range:** \$155,700 - \$183,500 per year
- **Contact:** hudinquiries@fiscal.treasury.gov or 304-480-7300
- **Closing Date to Apply:** 10-20-2023.

Job Description Summary:

The Office of Multifamily Housing is responsible for the overall management, development, direction, and administration of HUD's Multifamily Housing Programs. HUD's Multifamily programs provide mortgage insurance to HUD-approved lenders to facilitate the construction, substantial rehabilitation, purchase and refinancing of multifamily housing projects. MFH is widely responsible for [production](#), [asset management and portfolio oversight](#), and [recapitalization](#) of assisted properties, and field operations. As part of the National Housing Act of 1934, Congress created the Federal Housing Administration (FHA) which later became a part of the Department of Housing and Urban Development's (HUD) Office of Housing in 1965.

The Office of Recapitalization ("Recap") supports the preservation and recapitalization of federally assisted housing and rental assistance for current and future generations. Recap structures, reviews, and implements transactions to ensure long-term physical and financial viability, often through public-private partnerships and the use of tax-incentivized financing. Recap also implements other affordable housing initiatives which leverage this transactional expertise. Programs currently or recently implemented by Recap include the Rental Assistance Demonstration ([RAD](#)), Mark-to-Market ([M2M](#)), [Section 236 Preservation](#), [Pre-1974 Section 202 Direct Loan Preservation](#) (including SPRAC), Section 202 Capital Advance NOFAs, Tenant and Community Engagement Initiatives, and the Green Retrofit Program.

Position Summary:

HUD's Office of Recapitalization (Recap) is hiring the Multifamily Investments Division Director (GS-15) in Washington, D.C. to lead the new Green and Resilient Retrofit Program, authorized through the 2022 Inflation Reduction Act. This recently launched, once-in-a-generation program has the potential to deploy up to \$4 billion in transformative investments to help reduce carbon emissions, improve utility efficiency and indoor air quality, and strengthen resilience to the impacts of climate hazards at HUD-assisted multifamily properties. Moreover, this program will ensure that properties assisted through the program are preserved as affordable long-term.

In particular, the Director, supported by another manager (Multifamily Investments Division branch chief), will direct a team of approximately 8-10 staff. The Multifamily Investments Division will work directly with property owners and other outside parties as well as HUD contractors to facilitate green and resilient retrofitting of properties that have HUD rental assistance (e.g., Section 8 project based rental assistance, Section 202, and Section 811 contracts). They will oversee various program activities, including reviewing program grant and loan applications, ensuring project scopes maximize green and resilient impact, managing a pipeline of real estate transactions from underwriting through closing and post-closing, lead

program implementation, developing new processes and procedures that are required for program launch and implementation, as well as other duties, as may be assigned.

HUD is seeking qualified candidates with an extensive background in underwriting and/or closing commercial real estate, multifamily housing transactions, or related fields and a passion for affordable housing preservation and increasing the energy and water efficiency and climate resilience of these properties. In this position, they will also be a member of the leadership team of the Office of Recapitalization. The Office of Recapitalization is a dynamic and innovative team at HUD focused on the preservation and recapitalization of multifamily affordable housing through GRRP, the Rental Assistance Demonstration, and several other programs and tools.

Job Duties:

As **MULTIFAMILY INVESTMENTS DIVISION DIRECTOR**, you will:

- Advise the Deputy Director and Director of the Office of Recapitalization on such areas as underwriting of affordable housing preservation and stabilization transactions, outreach, data analysis, policy planning, development and implementation.
- Identify matters that are hindering asset recapitalization, energy transitions, and disaster mitigation, and creates opportunities and overall policy direction to resolve such issues and promote efficient operations in Housing programs.
- Participate in discussions aimed at solving some of the Nation's most complex challenges associated with affordable housing preservation, climate resilient strategies in real estate, capital investment in energy efficiency and new energy technologies, and community protection against weather.
- Represent the Division in meetings held within Housing and HUD and with outside parties and provides authoritative guidance on the activities of the Division.