

Multifamily LIHTC Asset Manager Senior Associate (Hybrid)

Washington, DC
Boston, MA
San Francisco, CA
Chicago, IL
Philadelphia, PA
New York City, NY

Please apply here: <https://smrtr.io/mrGXw>

Full-time

Company Description

At Fannie Mae, futures are made. The inspiring work we do helps make a home a possibility for millions of homeowners and renters. Every day offers compelling opportunities to impact the future of the housing industry while being part of an inclusive team thriving in an energizing, flexible environment. Here, you will grow your career and help create access to fair, affordable housing.

Job Description

The Low Income Housing Tax Credit (LIHTC) Asset Manager will be responsible for the post-closing management activities of an equity portfolio. This position acts largely as the relationship manager with syndicator partners in the on-boarding, development, construction and operation of LIHTC investments. Responsibilities include receipt and analysis of regular investment reporting by syndicator partners, performing risk assessments of investments, markets, and partners, and managing corrective strategy when showing early warning signs of performance issues. This position will transition newly acquired assets into the portfolio, addressing modifications during the term of the investments, and disposing of assets.

THE IMPACT YOU WILL MAKE

The **Multifamily LIHTC Asset Manager Senior Associate (Hybrid)** role will offer you the flexibility to make each day your own, while working alongside people who care so that you can deliver on the following responsibilities:

- Own and manage the relationship with syndicator partners in the development, construction and operation phases of LIHTC investments.
- Analyze Multifamily portfolio data, counterparties, markets, legal agreements/terms, financial statements, and cash flows. Identify trends and draw reasonable conclusions from examination of data and other sources of information.
- Resolve problems. Source and analyze information to develop recommendations. Present position to management and external stakeholders to mitigate financial and credit risk in a clear, concise and compelling manner.
- Ensure data quality and integrity. Assist in the automation of asset management data.
- Improve processes to monitor and communicate credit risk within the team and across the Multifamily organization.
- Lead and support the development of action plans for non-routine project-based work including regulatory and internal audit activities.
- Maintain Fannie Mae training schedule. Actively focus upon personal development aligned with Fannie Mae leadership criteria for Associate that complements business unit goals.
- Assist with ad hoc assignments as needed.

Qualifications

THE EXPERIENCE YOU BRING TO THE TEAM

Minimum Required Experiences

- 2 years related experience
- Knowledge of the Multifamily market including LIHTC Asset Management, affordable housing finance, real estate finance, transactions and structures, legal contracts (partnership agreements), loan documents, third-party reports (audits, appraisals, needs assessments), cap rates, and credit analysis
- Knowledge of and experience with commercial multifamily real estate markets and property types specifically with a focus on the Low Income Housing Tax Credit business
- Experience managing Multifamily LIHTC / Equity assets
- Excellent written and verbal communication skills. Experience communicating complex ideas and processes to colleagues and stakeholders
- Strong interpersonal and influencing skills, ability to deal with multiple business units within the Multifamily organization, strong customer relationship management skills
- Self-motivated team player who has strong work ethic and demonstrates attention to detail

- Ability to prioritize in a fast-moving environment with excellent management and business literacy skills
- Ability to work on multiple projects simultaneously, managing time and resources to ensure work is completed efficiently and within established timeframes
- Sound analytical skills
- Ability to navigate multiple systems, manage data and create reports
- Skilled in Microsoft Office suite of products, particularly Excel
- Ability to travel occasionally

Desired Experiences

- Bachelor's degree in Finance, Economics, Accounting or related field preferred or equivalent is preferred
- Multifamily acquisition and disposition experience is a plus
- Experience with equity or debt portfolio management software/systems (e.g. MRI, Salesforce, Yardi, etc.)

Additional information

The future is what you make it to be. Discover compelling opportunities at careers.fanniemae.com.

Fannie Mae is an Equal Opportunity Employer, which means we are committed to fostering a diverse and inclusive workplace. All qualified applicants will receive consideration for employment without regard to race, religion, national origin, gender, gender identity, sexual orientation, personal appearance, protected veteran status, disability, age, or other legally protected status. For individuals with disabilities who would like to request an accommodation in the application process, email us at careers_mailbox@fanniemae.com.

The hiring range for this role is set forth on each of our job postings located on Fannie Mae's Career Site. Final salaries will generally vary within that range based on factors that include but are not limited to, skill set, depth of experience, certifications, and other relevant qualifications. This position is eligible to participate in a Fannie Mae incentive program (subject to the terms of the program). As part of our comprehensive benefits package, Fannie Mae offers a broad range of Health, Life, Voluntary Lifestyle, and other benefits and perks that enhance an employee's physical, mental, emotional, and financial well-being. See more [here](#).