# Join the NONPROFIT SUSTAINABILITY CHALLENGE... and transform your organization!

"This program has allowed our organization to imagine, dream and set goals for ourselves and our community that we never have before, nor had the confidence to try without the support, input, constructive feedback and ongoing assistance provided by this innovative and superior program." - Cheryl Groce-Wright, Neighborhood Resource Center of Greater Fulton - Cohort 3 Participant

### What is the Nonprofit Sustainability Challenge?

It is a dynamic 14-month intensive program to help your organization adapt and thrive during changing times. Two leaders from each of the participating organizations will identify, pursue and achieve success at a major challenge that will positively impact the organization's long-term financial sustainability.



Examples of challenges completed by former participants include:

- Improving financial performance by \$500,000 in one year through new donors or cost savings. Surpassing their sustainability challenge goal by 50%, resulting in bottom line improvements of over \$750,000 by the end of the program.
- Retire \$1,000,000 in existing debt in one year and reorganize a program that was losing \$100,000 a year to at least break even.
- Expand into a new territory to generate at least \$200,000 in unrestricted net revenue in one year.

The program, now in its third year, has been the catalyst for significant transformations in 20 nonprofit participants. Over \$7,500,000 has been put to work in our communities through the positive social impact each of these nonprofits make.

#### How does it work?

- The program provides two leaders from each selected organization with information, tools, networking and coaching resources that enable them to develop and/or refine business strategies with an emphasis on long-term organizational sustainability.
- Leaders from the selected organizations must commit to:
  - Attend the following retreat dates: October 6-8, 2019 June 2-4, 2019 February 23-25, 2020 June 14-16, 2020
  - Participate in three webinars and at least 15 individual organizational coaching calls.
  - Completion of all reading and assigments over the 14-month program.
  - Participants must commit to a significant amount of time outside of the above program framework (retreats, webinars, readings/ assignments and conference calls) to achieve measurable results.
- Tuition (representing a small portion of program costs) is \$2,000 per organization plus travel costs.
- Applications are now open for NSC Cohort 4 and are due April 5, 2019.

For more information or to apply today visit: VACDC.ORG/NSC

THANK YOU TO OUR PROGRAM SPONSORS:























# **Past & Current Participants**

#### 2018-19: Cohort 3

- Community Services Housing
- Habitat for Humanity Virginia
- Harrisonburg Downtown Renaissance
- Homeward
- Neighborhood Resource Center
- Piedmont Housing Alliance
- Tricycle Gardens

#### 2017-18: Cohort 2

- Habitat for Humanity: Hanover
- Hampton-Newport News Community Service Board
- Housing Families First
- People Inc.
- Rebuilding Together: Richmond
- Rush Homes
- Southside Community Development & Housing Corporation
- Virginia Housing Alliance

#### 2016-17: Cohort 1

- Better Housing Coalition
- Piedmont Housing Alliance
- Project Faith
- Project Homes
- VCDC
  - Virginia Supportive Housing

# What are participants saying about the NSC?

"It's well worth the time and effort. You'll come away from the experience with tools that you can use again and again."

- Angie Groseclose, People Incorporated of VA - Cohort 2

"This is a wonderful opportunity that will change your organization. On a regular basis I share some of our leadership learnings and thought processes with other nonprofit leaders."

- Linda Tiller, Habitat Hanover - Cohort 2

"The program allowed us to have a clear focus on identifying new resources and reducing operational expenses, demonstrating a profound commitment to mission and fiscal discipline."

- Allison Bogdanovic, Virginia Supportive Housing - Cohort 1

"This program forced staff and board to think in new ways and gave permission to dream big about our future. One of the best trainings I've done in my career"

- Mary Kay Huss, Rebuilding Together Richmond, Cohort 2

# How can I learn more?

To learn more you can attend our info session luncheon and NSC Cohort 3 graduation on Tuesday, March 19, 2019 at The Maymont Garden Hall, time TBA. Details will be updated at VACDC.ORG/NSC when available. For more information or to join the NSC mailing list you can also contact Raven Bates at rbates@vacdc.org.

## **FAQs**

How is the NSC different from other capacity building resources?

The NSC program focuses on your organization's top sustainability challenge and gives you the right tools at the right time that are custom tailored to help you achieve success.

What is the time commitment for organizations participating in the NSC program?

The four 2 1/2 day retreats and 15-20 coaching calls are scheduled and planned well in advance. Time commitment outside of the program framework will depend on the scope of the performance challenge your organization decides to pursue. While successful achievement of one's challenge requires a significant commitment of time and effort, it is likely time and effort that either is currently budgeted, or if not, it should be, given that the challenge is overcoming the greatest obstacle to organizational sustainability.

### Who can participate in the NSC program?

Non-profits working in the housing and community development field in Virginia and the surrounding region.

### What are the application requirements and selection criteria?

Selection of participants will be based on the compelling nature of each applicant's sustainability challenge(s) and the organization's willingness and ability to meet the commitments as outlined in the application.