



RENT REPORTING TECHNICAL ASSISTANCE CENTER



Credit Builders Alliance (CBA)'s **Rent Reporting Technical Assistance Center** supports mission driven affordable housing providers to implement rent reporting for credit building initiatives in order to help residents build credit and offer them a positive incentive for on-time rent payment.

Through the Center, CBA provides affordable housing owners and operators, property managers and landlords with up-to-date information about rent reporting, connections to service providers, as well as guidance on program design, implementation, and outcome tracking.

What is Rent Reporting?

Rent reporting is the regular monthly reporting of tenant rent payments to at least one of the major consumer credit bureaus for inclusion on consumer credit reports.

Why Rent Reporting?

Problem: Unlike homeowners, renters do not 'get credit' on their credit report for making their monthly housing payments. 45% of individuals in low-income neighborhoods are 'credit invisible' or 'unscorable'. Many have few opportunities to build credit history which directly impacts their ability to get and stay ahead in today's economy.

Solution: Reporting rental payments offers low-income renters an opportunity to build credit as a financial asset and mission-driven affordable housing providers are poised to help them do so. Paired with credit/financial coaching and/or education, rent reporting can become a promising financial capability strategy that equips renters to leverage improved credit profiles in order to achieve financial goals.

Why Credit Builders Alliance?

Our One-of-a-Kind Expertise

CBA is the only nonprofit in the country with expertise and direct experience in implementing rent reporting as a credit-building opportunity for residents living in affordable housing.

Our Unique Focus

With an exclusive emphasis on credit building programming, CBA offers unrivaled expertise and industry insight.

About CBA

Credit Builders Alliance (CBA) is an innovative national nonprofit network dedicated to building the capacity of a diverse and growing network of hundreds of nonprofits across the country. CBA was created by and for our nonprofit members as a bridge to the modern credit reporting system to help millions of individuals with poor or no credit participate in the mainstream financial system by building credit.

Over the past decade CBA has worked alongside its partners generate and gain invaluable insights into lessons learned, successes, and best practices around rent reporting for credit building. For organizations seeking to develop or enhance their credit building efforts to meet a broad range of needs, from supporting resident to organizational goals, CBA's **Rent Reporting Technical Assistance Center** is a one-stop shop for anything needed to better understand what rent reporting is and how to get started.

