

U.S. Department of Housing and Urban Development (HUD), Office of Recapitalization

- **Job Title: Recapitalization Program Specialist, GS-14**
- **USAJOBS Link:** <https://www.usajobs.gov/job/729566500>
- **Job Location(s):** Washington, DC
- **Salary Range:** \$132,368 - \$172,075 per year
- **Contact:** [hudinquiries@fiscal.treasury.gov](mailto:hudinquiries@fiscal.treasury.gov) or 304-480-7300
- **Closing Date to Apply:** 06-20-2023.

**Job Description Summary:**

The Office of Multifamily Housing is responsible for the overall management, development, direction, and administration of HUD's Multifamily Housing Programs. HUD's Multifamily programs provide mortgage insurance to HUD-approved lenders to facilitate the construction, substantial rehabilitation, purchase and refinancing of multifamily housing projects. MFH is widely responsible for [production](#), [asset management and portfolio oversight](#), and [recapitalization](#) of assisted properties, and field operations. As part of the National Housing Act of 1934, Congress created the Federal Housing Administration (FHA) which later became a part of the Department of Housing and Urban Development's (HUD) Office of Housing in 1965.

The Office of Recapitalization ("Recap") supports the preservation and recapitalization of federally assisted housing and rental assistance for current and future generations. Recap structures, reviews, and implements transactions to ensure long-term physical and financial viability, often through public-private partnerships and the use of tax-incentivized financing. Recap also implements other affordable housing initiatives which leverage this transactional expertise. Programs currently or recently implemented by Recap include the Rental Assistance Demonstration ([RAD](#)), Mark-to-Market ([M2M](#)), [Section 236 Preservation](#), [Pre-1974 Section 202 Direct Loan Preservation](#) (including SPRAC), Section 202 Capital Advance NOFAs, Tenant and Community Engagement Initiatives, and the Green Retrofit Program.

**Position Summary:**

HUD's Office of Recapitalization is seeking a **Recapitalization Program Specialist (GS-14)** within its policy team, Program Administration Office (PAO), and the position is located in Washington, DC. This role will provide policy development and program implementation focused on the preservation and recapitalization of the HUD-subsidized portfolio through the Rental Assistance Demonstration (RAD), and other programs and initiatives administered by the Office of Recapitalization. Duties will include performing a variety of policy and programmatic functions in support of the office's programs; present to internal and external stakeholders; execute multiple projects to implement or enhance policies, processes, systems, tools, guidance, or communications; and provide analysis to the Office of Recapitalization management.

**Job Duties:**

As a **RECAPITALIZATION PROGRAM SPECIALIST**, you will:

- Advise the Associate DAS, Division Directors and subordinate management regarding issues or problems that hinder effective operations in the Office of Recapitalization.
- Provide authoritative analysis to the Office of Recapitalization management in reference to policies and procedures within the office and work products and work habits of staff within the team with an initial focus on the Closing division.

- Assist the Divisions and Branches in the Office of Recapitalization by providing technical support and program guidance.