

Troubled Asset Specialist

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Assistant Secretary for Housing-Federal Housing Commissioner

Summary

This position is located at **Department of Housing and Urban Development, Asst Secretary for Housing-Federal Housing Commissioner.**

Duties

As a **Troubled Asset Specialist**, you will:

- Perform duties involving the most troubled and controversial cases and develops solutions to issues that could not be assigned to staff without expertise in managing troubled assets.
- Serve as the primary point of contact for troubled asset projects with sponsors, customers, Federal, State and local government agencies, congressional interests, other external organizations and higher authorities. Responsible for keeping the sponsor customer fully informed of project progress, on track pursuant to agreed plan of action regarding the issues and their resolution, and any impacts on costs or client business standing with HUD.
- Assure that sponsor customer or other agencies participation in the project is in accordance with the agreed upon management plan, and facilitates the resolution of identified problems or issues in the most appropriate manner.
- Determine the credit acceptability and financial capacity of mortgagors, sponsors (both for-profit and not-for-profit) and general contractors involved in the purchase, refinance, or development of multifamily properties.

- Determine performance acceptability of client partners including property owners, management agents, developers, and other potential business partners of the Department.

Requirements

Conditions of Employment

The official duty station for this position will be in **Baltimore, Maryland**. Failure to report to duty at this location may be grounds for a disciplinary action, including removal.

Key Requirements:

1. Please refer to "Conditions of Employment."
2. Must be U.S. Citizen or U.S. National

Qualifications

You must meet the following requirements by the closing date of this announcement.

Specialized Experience: For the **GS-13**, you must have one year of specialized experience at a level of difficulty and responsibility equivalent to the **GS-12** grade level in the Federal service.

Specialized experience includes experience performing financial analysis on multifamily housing real estate assets to identify risk, ensure compliance and propose solutions to rectify issues.

Examples of such experience could include:

- Analyzing portfolio details for multifamily housing programs and projects to provide recommendations and solve potential issues OR
- Coordinating and supporting a variety of multifamily housing asset management functions and executing resolutions OR

- Developing solutions to multi-family housing asset management issues.

Experience may have been gained in either the public, private sector or [volunteer service](#). One year of experience refers to full-time work; part-time work is considered on a prorated basis. To ensure full credit for your work experience, please indicate dates of employment by month/day/year, and indicate number of hours worked per week on your resume.

Education

This job does not have an education qualification requirement.

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