

## UrbanMatters Breaks Ground on Largest New Construction Development in Maryland Woodlands at Reid Temple



Renderina Credit: Wiencek + Associates

Glenn Dale, Maryland – On Thursday, September 5, 2019, Prince George’s County leaders, African Methodist Episcopal leaders and the development team celebrated the groundbreaking of the largest new construction project financed by the state of Maryland. Woodlands at Reid Temple is a 252-apartment affordable senior housing community of 195 - one bedroom and 57 - two-bedroom units targeting residents aged 62 and older who earn 70% or less of the area median income. Prince George’s

County Officials; Secretary Kenneth C. Holt of the Maryland Department of Housing & Community Development; Prince George’s County Council Chair Todd M. Turner; State Senator Joanne Benson; Bishop James L. Davis, Presiding Prelate of the Second Episcopal District of the AME Church; Pastor Mark Whitlock, Senior Pastor, Reid Temple AME Church; the development team, and financial partners joined community residents for the groundbreaking ceremony. Located on Fachinna Place in Glenn Dale the apartments will be developed on vacant land owned by Reid Temple AME Church. The project is a public/private partnership led by minority owned developer UrbanMatters Development Partners, L.L.C., Atlantic Pacific Communities, Reid Temple AME Church and Reid CDC.

“Seniors are the bedrock of our community, so we are Prince George’s Proud to support this project that will provide high-quality and affordable housing for Prince George’s County seniors,” said Prince George’s County Executive Angela Alsobrooks. “We will continue supporting efforts like this that will ensure the seniors who built this County are able to age in place.”

Woodlands at Reid Temple is being financed by the State of Maryland – Community Development Authority through issuing the debt, RHW funds and State HOME funds, Prince George’s County Government providing HOME funds and a PILOT, and PNC Bank as purchaser of the tax credit equity and through a bridge loan and by bonds issued and backed by the State of Maryland via a risk share initiative.

“As a developer and Prince George’s County resident, I am proud to be a part of the team bringing needed affordable housing to county residents,” said Raymond Nix, President of UrbanMatters. “We are excited about the opportunity to ensure that our seniors have long term affordability, quality craftsmanship, and modern amenities that support an active lifestyle and community engagement and is also in close proximity to a pillar of this county, Reid Temple AME Church.”

### **ABOUT URBANMATTERS DEVELOPMENT PARTNERS L.L.C. [www.urbanmattersdevelopment.com](http://www.urbanmattersdevelopment.com)**

UrbanMatters Development Partners L.L.C., is a minority owned real estate development and consulting firm that develops transformative mixed income, mixed use, historic and adaptive-reuse projects. With a community centric approach and a history of working successfully with faith-based institutions, the UrbanMatters mission is to improve the quality of life and strengthen economic stability of residents and distressed neighborhoods through neighborhood revitalization, the provision of community services and the development of signature affordable housing. UrbanMatters has developments in Prince George’s County, Maryland; Washington, DC; South Carolina; and, Ohio.

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